

Message Text

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ORIGIN EB-07

INFO OCT-01 EUR-12 IO-10 ISO-00 FEA-01 USIE-00 AGR-05

CEA-01 CIAE-00 COME-00 DODE-00 FRB-03 H-02 INR-07

INT-05 L-03 LAB-04 NSAE-00 NSC-05 PA-01 AID-05

CIEP-01 SS-15 STR-04 TAR-01 TRSE-00 PRS-01 SP-02

OMB-01 SSO-00 NSCE-00 INRE-00 AF-06 ARA-06 EA-07

NEA-10 OIC-02 /128 R

DRAFTED BY EB/OT/GCP:CBLACK:MEH

APPROVED BY EB/OT:CWSCHMIDT

TREAS:JJOHNSON (SUBS)

TREAS:ECHASE (SUBS)

TREAS:TLEDDY (SUBS)

COMM:DSCHLECHTY (SUBS)

COMM:AMACONE (SUBS)

STR:HHENTGES (INFO)

EB/ORF/ICD:MBOERNER (SUBS)

EB/IFD/ODF:JWINDER (SUBS)

EB/IFD/OMA8BCROWE (SUBS)

EB/CSB/BP:WLOCKWOOD 7SUBS)

IO/CMD:BSTOKES (SUBS)

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INFO USMISSION EC BRUSSELS

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TAGS: EGEN, UNCTAD

SUBJECT:UNCTAD: AGENDA FOR UNCTAD IV

REF: GENEVA 7460

1. US DEL AUTHORIZED TO JOIN GROUP B IN AGREEING TO ACCEPT L 425 TEXT WITHOUT ANY WORD CHANGES AS PROVISIONAL AGENDA FOR UNCTAD IV.

2. US DEL SHOULD MAKE AN INTERPRETATIVE STATEMENT ALONG THE LINES OF THE LANGUAGE GIVEN BELOW. TO THE EXTENT THAT AN AGREED GROUP B INTERPRETATIVE STATEMENT COVERS THE POINTS, A US STATEMENT MAY OMIT THEM IF IT SEEMS DESIRABLE.

3. STATEMENT SHOULD INCLUDE A CHAPEAU OF GENERAL OBSERVATIONS INDICATING THAT THE US UNDERSTANDS THE AGENDA AS NOT PREJUDGING THE OUTCOME OF UNCTAD IV'S WORK ON ANY ITEM, THAT ACTIONS AND DECISIONS MAY REJECT AS WELL AS ENDORSE PARTICULAR PROPOSALS, AND THAT THE SORTING AND SELECTION OF WAYY TO PROCEED IS AN IMPORTANT PART OF THE WORK BEFORE US. THE MATTERS COVERED IN THIS AGENDA WILL BE TREATED IN VARIOUS OTHER FORA, AS WELL AS IN UNCTAD COMMITTEES, BETWEEN NOW AND UNCTAD IV. THE US BELIEVES THAT CHANGE IS IMPORTANT TO THE VITALITY OF ANY SYSTEM,

BUT IT DOES NOT BELIEVE IN CHANGE SIMPLY FOR THE SAKE OF CHANGE. IN PARTICULAR, THE US BELIEVES THAT THE INTERNATIONAL ECONOMIC SYSTEM WE HAVE EVOLVED IN THIS CENTURY HAS GENERALLY SERVED OUR COMMON INTERESTS. ONE OF THE ADVANTAGES WE SEE COMING FROM STRENGTHENING THE INTERNATIONAL SYSTEM WOULD BE FURTHER TO IMPROVE ITS ABILITY TO HELP FOSTER THE DEVELOPMENT OF INDIVIDUAL COUNTRIES.

4. REFERENCES TO OUR UNDERSTANDING ON SPECIFIC AGENDA ITEMS SHOULD POINT UP THE GENERAL OBSERVATIONS IN THE

CHAPEAU. ON COMMODITIES, YOU MAY ALLOW CHAPEAU REMARKS TO COVER THE ITEM. ON MANUFACTURES, YOU MAY INCLUDE IN ADDITION A COMMENT TO THE EFFECT THAT WE REGARD A COMPREHENSIVE STRATEGY AS REQUIRING CONSIDERABLY MORE LIMITED OFFICIAL USE

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ELABORATION AND STUDY BEFORE IT CAN BE GIVEN SERIOUS CONSIDERATION. ON DEBT, A STATEMENT SHOULD BE INCLUDED ALONG THE FOLLOWING LINES. THE US INTERPRETS THE AGENDA ITEM IN LIGHT OF THE WORK UNDERWAY IN THE CIFT BASED ON THE REPORT OF THE AD HOC GROUP OF GOVERNMENTAL EXPERTS ON DEBT PROBLEMS OF DEVELOPING COUNTRIES. WE INTERPRET MEASURES TO ENCOMPASS BOTH THOSE THAT COULD BE TAKEN BY BORROWERS TO KEEP THEIR EXTERNAL DEBT OBLIGATIONS WITHIN

MANAGEABLE LEVELS AND THOSE THAT COULD HELP TO RELIEVE
CRITICAL DEBT PROBLEMS IF THEY ARISE IN INDIVIDUAL

COUNTRY SITUATIONS. ON THE ITEM RE EVOLVING AN INTERNA-
TIONAL MONETARY SYSTEM, INCLUDE LANGUAGE ALONG THE
FOLLOWING LINES. THE US BELIEVES THE PRESENT MONETARY
SYSTEM HAS PROMOTED TRADE AND DEVELOPMENT. THE IMF,
WHICH HAS THE DECISION MAKING POWER IN THIS AREA, IS
CURRENTLY MAKING GOOD PROGRESS TOWARDS AGREEMENT ON
REFORM MEASURES, APPROPRIATELY TAKING INTO ACCOUNT THE
INTERESTS OF ALL MEMBER COUNTRIES.

4. IF US DEL CONSIDERS IT APPROPRIATE TO INCLUDE BRIEF
COMMENTS ON OTHER AGENDA ITEMS TO BALANCE COMMENTS ON
ABOVE ITEMS, IT SHOULD DO SO DRAWING UPON THE POSITION
PAPERS PREPARED FOR THE MEETING. INGERSOLL

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